

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

The Irrigation House

Dated: 31st January, 2019

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Code: 512131, NSE Scrip: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018 .

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 31st January, 2019 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at 6:45 p.m.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter and nine months ended 31st December, 2018.
 - b. Limited Review Report for the quarter and nine months ended 31st December, 2018.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676

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SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Particulars		Quarter Ended			(Rs. In Lacs)		
		On 31st December, 2018	On 30th September, 2018	On 31st December, 2017	9 Months Ended December 18	9 Months Ended December 17	Year Ended March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	27199.96	23370.41	21726.15	72248.21	67600.57	90798.48
II	Other Income	17.76	110.46	49.51	215.55	169.21	354.47
III	Total Income (I+II)	27217.72	23480.87	21775.66	72463.76	67769.78	91152.95
IV	EXPENSES						
	Cost of materials consumed	10656.52	5915.66	6411.88	22606.36	13538.60	21413.75
	Purchases of Stock-in-Trade	13672.91	15797.81	11944.94	42071.14	44722.05	57448.28
	Changes in inventories of finished goods, work-in-progress and stock in trade	(677.89)	(1610.97)	(443.96)	(2717.36)	(453.05)	(1484.10)
	Employee Benefits Expense	682.35	593.80	598.52	1784.67	1495.13	1932.87
	Finance Costs	788.31	1192.24	1047.52	3080.43	3052.42	4095.87
	Depreciation and Amortisation Expense		175.73			490.49	661.14
	Other Expenses	186.74		168.92	541.41		
		1292.66	1010.58	1291.21	3490.81	3414.30	4513.52
	Total Expenses	26601.61	23074.85	21019.04	70857.47	66259.95	88581.32
V	Profit/(loss) before exceptional items and tax (III-IV)	616.11	406.02	756.62	1606.29	1509.83	2571.62
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	616.11	406.02	756.62	1606.29	1509.83	2571.62
VIII	Tax expense						
	Current Tax	(204.00)	(139.00)	(265.20)	(546.00)	(494.00)	(695.00)
	Deferred Tax	(18.07)	(11.43)	(5.74)	(9.19)	(10.63)	(29.29)
	Tax for earlier years						
IX	Profit/(loss) for the period (VII-VIII)	394.04	255.59	485.68	1051.10	1005.20	1847.34
X	Profit/ (Loss) after tax From Continuing Operations	394.04	255.59	485.68	1051.10	1005.20	1847.34
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	394.04	255.59	485.68	1051.10	1005.20	1847.34
XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	13.23	6.13	2.46	25.13	1.27	33.20
	Income Tax relating to items (a) Above	(5.00)	(1.64)	(0.66)	(9.64)	(1.86)	(12.70)
b	Items that will be reclassified to profit or loss	-	-	-	0	-	-
	Other Comprehensive Income for the period	402.26	260.09	487.47	1066.59	1004.61	1867.84
XVI	Total comprehensive income for the period	402.26	260.09	487.47	1066.59	1004.61	1867.84
XVII	Earnings per equity share						
	Basic & Diluted	1.34	0.87	1.65	3.57	3.41	6.28

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- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 31st January, 2019.
- 2 The Company has Consolidated its authorised, issued, Subscribed and Paid-up share on 29.08.2018 by increasing the nominal value (face value) of the equity shares from Re. 1 (Rupee One only) each to Rs. 10 (Rupees Ten only) each. Accordingly the number of paid up equity shares has been reduced from 29,43,70,000 to 2,94,37,000 and Earning per share of previous period also restated.
- 3 Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited

Mukesh Sangla
Managing Director
DIN :- 00189676

Place : Indore
Date : 31st January, 2019

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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	9 Months Ended December 18	9 Months Ended December 17	Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	12,948.08	7,794.41	8,586.72	29,599.76	22,756.71	33,067.99
Windmill	25.67	49.29	3.21	101.33	81.26	83.73
Trading	14,226.22	15,526.70	13,136.22	42,547.13	44,762.60	57,646.77
Total	27,199.97	23,370.40	21,726.15	72,248.21	67,600.57	90,798.49
Segment Results						
Manufacturing	1,371.76	1,340.95	1,533.88	4,212.17	4,139.58	6,042.72
Windmill	(16.17)	33.28	(8.68)	29.67	46.53	31.06
Trading	134.13	138.37	258.23	419.31	300.23	350.83
Total	1,489.72	1,512.60	1,783.43	4,661.15	4,486.34	6,424.61
Less:						
Interest	(788.32)	(1,192.23)	(1,047.52)	(3,080.43)	(3,052.42)	(4,095.87)
Add:						
Unallocable Income (Net of Expenses)	(85.28)	85.65	20.72	25.57	75.92	242.88
Total Profit Before Tax / Exceptional Items	616.12	406.02	756.62	1,606.29	1,509.83	2,571.62
Less: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	616.12	406.02	756.62	1,606.29	1,509.83	2,571.62
Segment Assets						
Manufacturing	49,269.55	45,293.20	41,202.94	49,269.55	41,202.94	43,864.01
Windmill	545.92	565.22	598.72	545.92	598.72	587.68
Trading	15,105.01	14,591.71	16,855.59	15,105.01	16,855.59	12,560.34
Unallocable	3,246.70	3,220.95	4,366.90	3,246.70	4,366.90	4,547.74
Total	68,167.18	63,671.08	63,024.15	68,167.18	63,024.15	61,559.77
Segment Liabilities						
Manufacturing	14,719.84	11,768.13	11,364.56	14,719.84	11,364.56	11,007.84
Windmill	-	-	-	-	-	-
Trading	13,952.86	13,104.82	12,718.09	13,952.86	12,718.09	8,813.66
Unallocable	23,119.41	22,825.31	24,343.22	23,119.41	24,343.22	26,208.77
Total	51,792.11	47,698.26	48,425.87	51,792.11	48,425.87	46,030.27

For Signet Industries Limited

Place : Indore

Date : 31st January, 2019



Mukesh Scngla
Managing Director
DIN :- 00189676

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Signet Industries Limited

31.01.2019

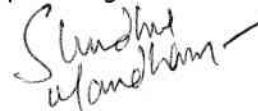
We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Signet Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)



CA Shridhar Mandhanya
Partner
M. No. 421425



Place: Indore